



Scioto Foundation
Celebrating

50 Years of
Philanthropy

2024 Annual Report

(740) 354-4612

sciotofoundation.org

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303 Chillicothe Street, P.O. Box 911
Portsmouth, Ohio 45662

The yellow rose is the traditional flower for a 50th anniversary.

Accomplishments in 2024

During 2024 the Scioto Foundation:

Celebrated our 50th anniversary. The Scioto Foundation received its IRS letter of Determination on May 30, 1974.

Accepted 20 new funds; (12) Scholarships, (1) Designated, (5) Organizational Endowment and (2) Donor Advised.

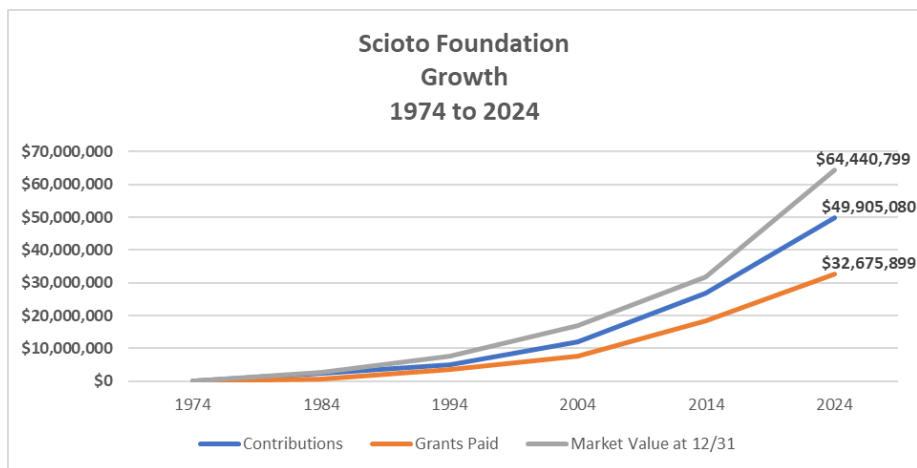
Received \$2,976,199 in donations. \$209,800 or 7% of the total arrived during Scioto Gives. Not to mention, 177 first time donors made gifts to the Foundation.

Awarded 68 grants for a total of \$525,299. The average grant award was \$7,724.99, the maximum award was \$50,000 and the smallest was \$1,255.

Awarded 665 individual scholarships totaling \$836,313. UCAN scholarships represented 13% of the total or \$106,230.

Received 718 vouchers and made \$1,675,230.09 in total grant payments.

Ended the year with assets of \$64,440,799.



Scioto Foundation Staff



Kim Cutlip,
Executive Director

Therese Egbert,
Assistant Director

Kay Bouyack,
Staff Writer

Patty Tennant,
Program Officer
Donor Services

Ginnie Moore,
Grants /Scholarship
Coordinator

Christy Wilcox,
UCAN College
Advisor

Laikyn Johnson,
Accounting
Assistant

Management

The Scioto Foundation is a 501 (c) (3) organization established in 1974 to improve the quality of life for citizens of the Scioto County area. The Foundation is a collection of approximately 367 separate funds created by gifts, bequests, and other contributions from individuals, families, businesses, and other tax-exempt organizations. These funds, endowed in perpetuity, generate income to make grants to qualified agencies serving the Scioto County Area.

A five-member *volunteer* **Board of Governors** is responsible for policy and grant making decisions at the Scioto Foundation.

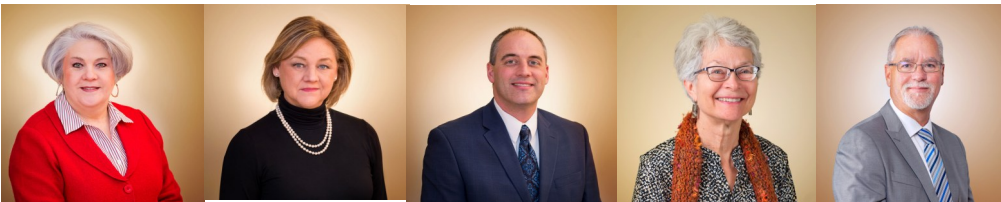
Governors include men and women who are competent in business and management and have demonstrated exceptional qualities of leadership. Members of the Governing Board during 2024 include Jodi High, Board Chair, Debbie Esham, Treasurer, Attorney Joshua Howard, Grants Review, Barb Bradbury, PhD, Member and Chris Hamilton, Member.

Seven staff members manage the day-to-day operations of the Foundation. Kim Cutlip is Executive Director, Therese Egbert is Assistant Director, Kay Bouyack is Staff Writer, Patty Tennant is Program Officer for Donor Services, Ginnie Moore is Grants and Scholarship Coordinator, Christy Wilcox is UCAN College Advisor and Laikyn Johnson is Accounting Assistant.

Past Governing Board Members:

Mr. Duncan Baxter†
 Mr. George Clayton†
 Mr. Richard Diehl†
 Mr. Robert Flinchbaugh†
 Mr. Michael Gampp, CPA
 Dr. Gregory Gillen
 Attorney Howard Harcha, Jr. †
 Mr. Charles W. Herrmann
 Mr. Beverly D. Horr†
 Mr. Calvin Johnson†
 Mrs. Maxine Levi†
 Attorney Robert McCurdy†
 Mr. Eugene McKenzie
 Mr. R. Lee Powell
 Mr. John Rahal
 Attorney Daniel P. Ruggiero†
 Mrs. Sallie Schisler
 Dr. Wayne B. Wheeler
 Dr. Charles Wilson †
 Mrs. Julia Wisniewski
 Mr. Ralph Wisniewski †
 †deceased

Scioto Foundation Board of Governors



Jodi High,
Board Chair

Debra Esham,
Treasurer

Josh Howard,
Grants Review

Barb Bradbury, PhD
Member

Chris Hamilton,
Member

Foundation Fundamentals

What is a fund?

A fund is the basic building block of the Scioto Foundation. It can be started by an individual, a group of donors, a business or corporation, or a non-profit organization.

Fund agreements between the donor and the Scioto Foundation specify the purpose of each fund and how the Foundation will administer it.

At the close of 2024 the Foundation had 367 funds serving a variety of purposes. Despite their variety, all are classified into five basic types: **Unrestricted, Field of Interest, Designated, Donor Advised, and Affiliated Funds**. As a donor, you select the appropriate type of fund which best meets your charitable desires.

An **Unrestricted Fund** is the most responsive to the changing needs of our community. Such a fund permits the Foundation to meet urgent community needs with the greatest degree of flexibility. Earnings are distributed for grants that support local purposes and projects. The Foundation's Governing Board makes all grant decisions.

A **Field of Interest Fund** specifies that grant dollars be awarded in broad areas such as the arts, education, or health services. These funds do not designate support to a particular organization.

A **Designated Fund** supports one or more charities. If a beneficiary ceases to exist or inhibiting factors arise, the governing board will select an alternative recipient in keeping with the spirit of the donor's original gift. There are three categories of Designated Funds: *Scholarship Funds*, *Organizational Endowments*, and *Administrative Funds*.

By creating a *scholarship fund* with the Foundation, a donor can leave a permanent legacy and assist a local student or students in attaining his or her educational pursuits. Scholarship funds can be designated for any level of education, from preschool to post-graduate work.

Some 501 (c) (3) non-profit organizations have endowment funds that they find difficult to manage. Creating an *Organizational Endowment* with the Foundation may be a solution to that problem. The Foundation provides professional administration, supervision of investments, income distributions when needed, and minimal fees.

You may wish to assist the work of the Foundation by helping to defray its operating expenses. You can create an *Administrative Fund* in your own name and specify that its income be used to further the charitable purposes of the Foundation by contributing to its operational budget.

The **Donor Advised Fund** represents a partnership between an individual, family, or corporation, and SF. Living donors or their designees enjoy the privilege of suggesting grants from the fund, but by law, the Governing board has the responsibility to accept or reject these suggestions. Most advisory funds become unrestricted or field of interest funds after the death of their advisors as directed by the legal document.

A fifth and final type of fund is the **Affiliate Fund**. An affiliated fund is a supporting organization of the Foundation. It is an alternative for private or family foundations. A support organization is a separate entity of the SF, has its own board of trustees, makes its own decisions, and has its own 501 (c) (3) tax exempt status from the IRS.

What are the advantages of giving to the Scioto Foundation?

All donors who establish funds at SF have a strong desire to "give back" to their community. Unlike corporate giving programs, private family foundations, and other charitable enterprises, your financial gift to the Scioto Foundation will...

Fulfill your charitable goals

No single donor, family or corporate entity controls the charitable funds of the Foundation. As you establish your own fund, you may specify its purpose or purposes. You decide how to benefit your favorite charity or charities, such as your church, a college, the arts, or community activities.

Be made in your name

You may choose any name you wish for the fund – your own or that of your family, a friend, or an organization. Such funds are open-ended and may be increased at any time by additional gifts. Grants from your fund will always be recorded in the name of the fund, a lasting symbol of your caring.

Be permanent

The fund that receives your contribution will continue to benefit the community now and in future years.

Meet changing community needs

Many donors place no restrictions on how the earnings of their funds are used and leave the decision to the Foundation's Governing Committee. If the intended purposes of your gift become obsolete, the Foundation's authority to amend provisions of your fund will ensure that the fund will continue to meet future needs of the community.

Be accountable to the public.

The Foundation's Governing Committee assures the continued use of funds for the public interest. Each year the Foundation makes available their annual report. It includes a fiscal statement conducted by an independent auditor and public disclosure of all grant activities. In addition, each year the Foundation files tax returns that are open to public disclosure.

Be professionally managed

The Foundation's Governing Committee assures sound administration which smaller individual trusts or foundations may not be able to offer. Because funds in a community foundation are pooled for investment purposes, donors have the advantage of a diverse investment mix.

Ease your tax burden

As a 501 (c) (3) non-profit, all contributions made to the Foundation qualify at the maximum deductibility for income, gift, and estate tax purposes.

How can I become a donor?

You can support the Foundation either by making gifts to existing funds or by creating new ones. To create a new fund, simply contact the Foundation by telephone at 740.354.4612 during our normal business hours of 8:30 a.m. to 4:30 p.m., Monday through Friday. We will set up a meeting with you to discuss your charitable goals and discuss how the Foundation can assist you in meeting them.

Once you have determined your charitable goal, you will then want to begin planning your gift in concert with your attorney, tax and/or financial advisor. These individuals will help you to determine the best tool for giving based upon your current and future financial requirements.

You can make gifts to SF during your lifetime, by will, or through a planned gift that benefits you and

your charity. All gifts to the Foundation are tax deductible and can earn you other financial benefits as well.

Cash

Gifts of cash are the easiest way to share in the work of the Foundation.

Gifts of Appreciated Assets

These gifts save income tax and help you to avoid capital gains tax that would be imposed if you sold the asset yourself.

Bequests

You can include the Scioto Foundation in your will as a beneficiary of your estate. You may provide for the Foundation to receive a certain amount, the remainder of an estate, or a contingent bequest if other beneficiaries fail to survive the donor.

Although most any charitable purpose may be designated, it is wise to consult the Foundation or your attorney for the language.

Life Insurance

Life insurance can be an ideal way to create a major gift at a relatively low cost to the donor. The Scioto Foundation is named owner and beneficiary of a new or existing policy. The net cost of providing an ultimate benefit to the Foundation by using life insurance is surprisingly low. The current cash requirements, which may be deductible in most circumstances, for premiums is minor compared to the return realized by the Foundation and hence the community. In addition, use of insurance may guarantee that the lifetime giving donor is continued without ceasing abruptly on his death, thus perpetuating his personal community contribution scheme.

Charitable Trusts

The Scioto Foundation can be named as the ultimate beneficiary of a *charitable remainder trust* or the income beneficiary of a *charitable lead trust*. Both are highly effective charitable

planning tools that can benefit designated individuals now or later.

What are Acorn Funds?

SF established a method of creating permanent funds, the Acorn. Acorn donors visualize a charitable future from their gifts now. They plan to provide long-term financial support for their favorite charities by making contributions in installments. Acorn members pledge a minimum of \$1,000 per year or \$85.00 per month towards an endowment fund goal of \$10,000. When their gifts and reinvested earnings from these annual gifts added together reach their goal, donors can begin recommending annual grants to their favorite non-profit organizations.

Acorn donors can support many good things: scholarships for worthy students, the arts, community parks, children's programs, education, and so on. *By planting "acorns" and adding to them annually, these funds will mature into "oak" trees, thereby creating permanent charitable giving funds.*

Much like any other permanent fund of the Foundation, donors can establish Acorn Funds as Designated, Field of Interest, Unrestricted, or Donor Advised.



Scioto Foundation Signature Programs



The University College Access Network (UCAN) was

formed in 2008 with the vision that one day, every student in our UCAN partnership will have the financial resources to attend the college, or university of his or her choice. We believe that education is economic development and that any degree, certificate, or post-secondary education program improves the quality of life for our area's residents.

Our network includes all twelve Scioto County schools, and six school districts from neighboring counties, including Manchester Local schools in Adams County, Jackson City Schools, and Wellston City Schools in Jackson County, and Symmes Valley Local, South Point Local, and Ironton Catholic School in Lawrence County.

Through 2024, the Scioto Foundation has:

- Awarded 196 mini grants to UCAN schools for a total of \$295,856. In 2024, SF awarded 17 \$2,000 grants for a total of \$34,000. *Mini grants are used for college preparedness activities that offset expenses for students like taking AP exams, ACT exams, and attending college visits.*
- Allocated challenge grants to the individual UCAN scholarship endowment funds. In years 1 through 5 the

Foundation awarded one dollar for every dollar raised for a maximum of \$10,000 per school. Years 6 through 10, the Foundation offered one dollar for every two raised for a total of \$5,000 per school. Years 11 through 16, the Foundation offered an additional \$180,000 in matching grants for a combined program total of \$960,203. *In 2024, schools raised \$54,555.71, the Foundation match was \$39,989.34 for a year total raised of \$94,545.05.*

- Awarded \$985,795 in scholarships to 1,168 students for an average award of \$844. Each UCAN school determines the amount of award and selects the students to receive annual scholarships. *UCAN Schools awarded \$106,300 in 2024 scholarships.*
- At the close of 2024, the market value of all 18 UCAN funds was \$2,976,199. This amount includes school and community donations, foundation matching grants, investment experience minus all scholarship payments.



2024 Participating Nonprofit Organizations

1. 14th Street Community Center
2. 1810 House
3. Animal Welfare League of Scioto County
4. ASEND Counseling & Recovery Services
5. Boy Scouts of America, Simon Kenton Council
6. Candyland Children's Museum
7. Catholic Social Services
8. CAY Memorial
9. Compass Community Health, Inc.
10. Compass Point Housing
11. Connex, Inc.
12. Deaf Services Center
13. Friends of the American Red Cross, Tri-State
14. Friends of Greenlawn Cemetery Foundation
15. Friends of Portsmouth
16. Friends of the Skate Park
17. Friends of Scioto County DD
18. Friends of the Scioto County Homeless Shelter
19. Friends of Shawnee Family Health
20. Friends of Spartan Stadium
21. Goodwill Industries of Southern Ohio
22. Habitat for Humanity of the Tri-State
23. Hill view Retirement Center
24. Market Square Park (*Burnside Brankamp Park*)
25. Miracle City Academy
26. Mt. Hope Bible Camp
27. Ohio River T1D
28. Mainstreet Portsmouth (*Paul & Kevin Johnson*)
29. Portsmouth Area Arts Council
30. Portsmouth Beautification Society
31. Portsmouth Little Theatre
32. Portsmouth Murals, Inc.
33. Portsmouth Wind Symphony
34. Potter's Housing Ministries
35. St. Francis Outreach Center
36. Scenic Scioto Heritage Trail, Inc.
37. Scioto County Heritage Museum
38. Scioto Literary
39. Sierra's Haven for New & Used Pets
40. South Central Ohio ESC
41. Southern Ohio Folk Life
42. Southern Ohio Medical Center
43. Scioto County Special Olympics
44. Steven A. Hunter Hope Fund
45. The Counseling Center
46. Trillium Project
47. Time Out for Me
48. UCAN
49. United Scioto Senior Activities, Inc.
50. West Portsmouth Youth Sports Complex
51. Wings of Hope



Scioto Gives is our one-day on-line matching gift program benefiting local participating nonprofit organizations. It occurs on the third Thursday of October each year from 8am to

8pm. During that time donors can make contributions to their favorite charity or charities, knowing that their gift will be matched by the Scioto Foundation. We deposit all donations and matching gifts into the designated nonprofit endowment fund where they are invested in common with all other funds of the Foundation. Contributions, matching dollars, and investment earnings help the funds to grow over time. A small percentage of the fund (4%) is available each year for the nonprofit to use as they see fit. As the fund grows, so too does the amount available for distribution. Endowments provide nonprofits with the annual support they can count on.

From 2013 to 2024, Scioto Gives:

- Had 51 participating nonprofit organizations. *3 were new to the program in 2024.*
- Accepted 5,402 individual donations of \$1,259,217. *In 2024, we received 702 individual donations of \$209,800.*
- Received over \$495,000 in matching money from the Scioto Foundation. *In 2024 the Foundation awarded \$55,000 in matching donations.*
- Accepted \$1,854,217 total donations. *During 2024 the total was \$264,800.*



Scioto Foundation Signature Programs



The origins of Scioto 365 are found in giving circles, social investment clubs, donor advised funds, venture philanthropy, and impact grant-making. At the core of all these philanthropic groups are their members. They are responsible for all of the moving pieces. In Scioto 365, the Scioto Foundation helps members with the “back-office” responsibilities, so that members can focus upon developing annual grant parameters and selecting which nonprofit grants to award.

An annual donation of \$365 or the equivalent of one dollar a day, gives members a voice they might not typically have: the power to leverage funds to make a collective impact upon our community. Yearly, 50% of all monies earned are available for grant awards; the remaining 50% goes into an endowment fund to grow for future awards.

The theme for 2024 was **“Help for Those in Need”**

The Scioto 365 Leadership Team focused upon the need to award grants that show collaboration among nonprofit organizations working with children and families. Grant applications focused upon assisting children and families with basic needs. Eligible grants were for direct support or nonprofit capacity building activities that improve service delivery to those in need.

Eligible requests included but were not limited to:

- Food assistance
- Toiletries
- Clothing/socks
- Housing/rental assistance
- Utilities assistance
- Transportation assistance
- Childcare assistance for homeless families

The foundation received 6 grant applications. Members selected the following awards:

Rarden Daily Bread,” Soup Kitchen Pantry” received the \$10,000 grant.

Shawnee State Development Foundation was awarded \$3,000 for their “Dress for Success Project.”

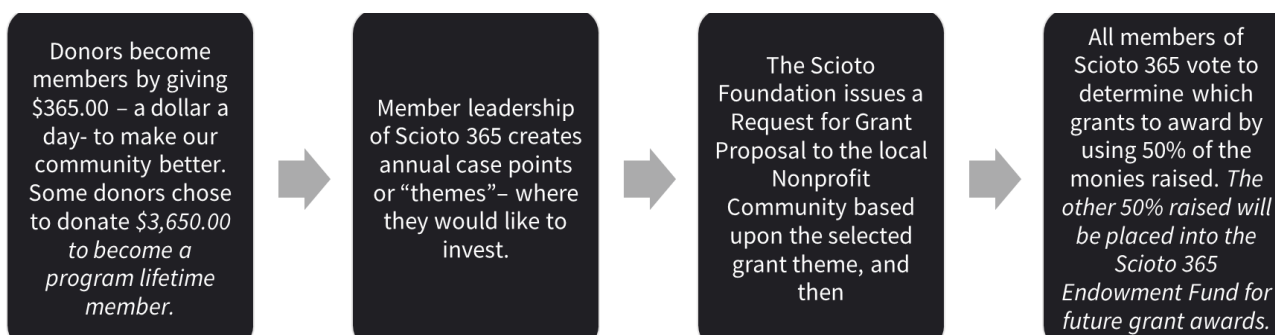
Mainstreet Portsmouth in Bloom received the \$2,000 grant for the “Growing Health Bucks” program.

From 2017 through 2024, the Scioto Foundation has:

Raised \$187,539 for Scioto 365 memberships. *In 2024 the amount raised was \$16,330*

Made 12 grants in the amount \$108,399.50 to various nonprofit organizations. *In 2024, we awarded 3 grants in the amount of \$15,000.*

Scioto 365: How it works.



Applying for a Grant

The Scioto Foundation is a community foundation serving the people of the Scioto County area. Since 1975, the Scioto Foundation has awarded approximately \$33 million in grants and distributions to local non-profit organizations, schools, and local governments. To be considered for a grant, all applicants must meet the following requirements.

Grants are made to 501 (c) (3) nonprofit organizations, schools, and local governments. The Foundation will make no grants to individuals, although assistance will ultimately benefit individuals.

Grants are for projects and therefore are not made for routine operating needs, annual giving, budget deficits, or religious organizations. However, we **do** support religious organizations for non-religious programs, like hunger centers, job training, or childcare.

The Foundation funds projects in education, healthcare, community development, arts and culture, social services, and animal welfare.

Requests are accepted from existing organizations in the community as well as from newly formed nonprofit groups.

The Foundation does not reimburse projects that have already been completed.

The Scioto Foundation is especially interested in supplying the “seed money” for new and dynamic projects. Grants will be made to existing groups moving in new directions or to new organizations.

The Foundation will give greater priority to grant requests that ask for a portion of the total project cost.

The Foundation will consider applications for grants at quarterly intervals each year. Five copies and one original copy of the grant request must be submitted to the office by the following dates:

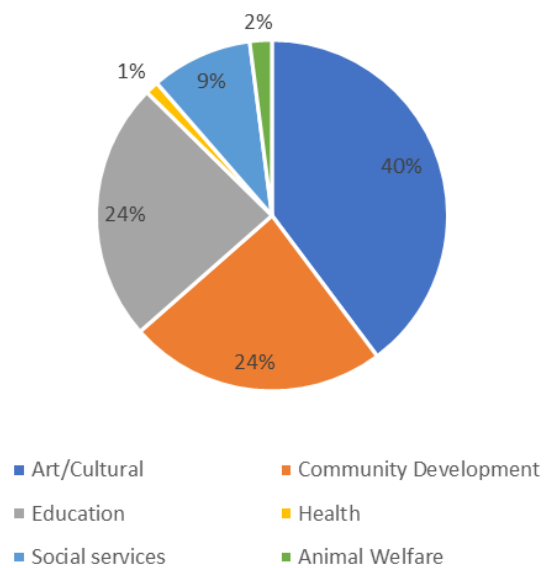
March 31 * June 30 * September 30 * December 31

Grant Application Guidelines

If your organization meets the criteria for submission to the Scioto Foundation, you will need to complete an application form and submit the following information:

A copy of the grant application transmittal form signed by the board chair and project applicant. Five copies and an original of your full proposal, written in the format provided. A copy of your organization’s tax-exempt letter from the IRS. Job descriptions of key project personnel. If you plan to use consultants on the project, include their resumes. Current financial statements or audit reports. Names of your collaborators on the project and/or letters of support for your project.

Scioto Foundation Grant Awards
by Category 2024



Category	Amount
Art/Cultural	\$208,868.95
Community Development	\$124,663.38
Education	\$125,360.00
Health	\$6,450.00
Social services	\$49,056.90
Animal Welfare	\$10,700.00
Totals	\$525,099.23

Scioto Foundation Vital Statistics 2024

Contributions Received

During 2024 the Scioto Foundation received \$2,976,199 in contributions. See the chart below For additional information.

Number	1560
Total Gifts	\$2,976,199.26
Planned gift	\$1,068,619.38
Annual gifts	\$1,907,579.88
Average Size	\$1,907.82
No. of Stock Gifts	7
Amount of Stock Gifts	\$573,084.68
% stock gifts of total	19.26%
Smallest	\$2.00
Largest	\$909,579.26
Amount Scioto Gives	\$209,800.05
% Scioto Gives	7%

We welcomed 20 new funds during 2024.

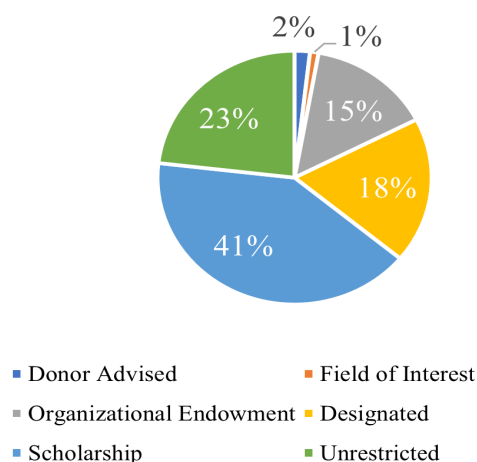
Name	Type
14th St. Community Center Endowment	Org. Endowment
ACCF: Dan Ferguson Scholarship Fund	Scholarship
ACCF: David Worley Memorial Fund	Donor Advised
ACCF: Jan and Andy Davenport Scholarship Fund	Scholarship
ACCF: Stephen & Kelly Blake-Caraway Community Fund	Donor Advised
Carolyn Locher Memorial Scholarship	Scholarship
Constance Burns Ackerman Memorial	Scholarship
Dr. Dan & Kris Ross Fund	Designated
Just A Kid from Sciotoville, Katie Stapleton Scholarship Fund	Scholarship
Mt. Hope Bible Camp Endowment	Org. Endowment
Ritchie Pratt Storyteller Scholarship	Scholarship
Ross Lee Bowers III Memorial Scholarship	Scholarship
Scott Phipps Memorial Scholarship	Scholarship
Sharon Musser Scott Nursing Scholarship	Scholarship
Shine Scholarship Fund	Scholarship
SOMC Development Foundation Caritas Fund	Org. Endowment
SOMC Development Foundation Compassion Fund	Org. Endowment
Star Inc., Tonya Ruggles Memorial Scholarship	Scholarship
Wiggins Notre Dame Support Fund	Designated
Wings of Hope Endowment	Org. Endowment

Grants Paid

In 2024 the Scioto Foundation distributed \$1,675,230.09 back into the community from the following types of funds listed below.

Donor Advised Funds	\$30,300.00
Field of Interest Funds	\$16,847.61
Organizational	\$244,837.15
Designated Funds	\$311,253.38
Scholarships	\$683,999.68
Unrestricted Funds	\$387,992.27
Total	\$1,675,230.09

Grants Paid 2024 by Fund Type



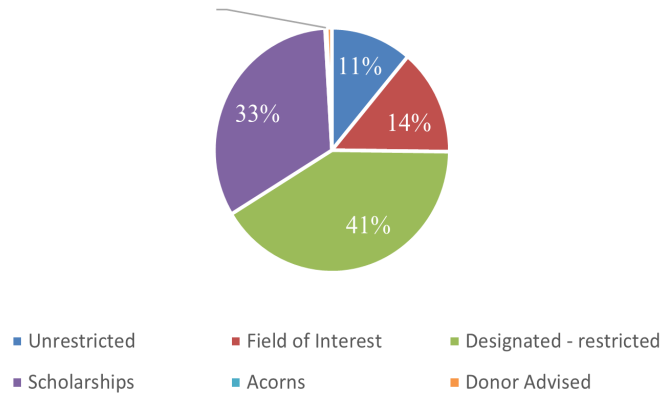
Scholarships were the largest amount paid at 41% of total disbursements. Grant awards from unrestricted and field of interest funds totaled \$400,495.27 or 24%. Followed by designated at \$311,253.38 or 18%, organizational endowments at \$244,837 or 15%, and donor advised funds at \$30,300 or 2%.

In 2024, eight organizations accounted for 50% of all grants paid. They are Shawnee State University, the Southern Ohio Museum, Portsmouth Athletic Complex, Ohio State University, Ohio University and branch campuses, Sierra's Haven for New and Used Pets, Marshall University, and Mt. Vernon Nazarene University.

Asset Management

The Scioto Foundation ended 2024 with assets of \$64,440,799.

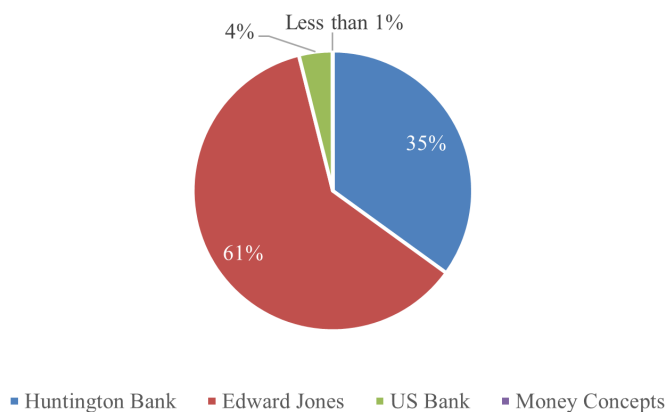
Market Value of Assets by Category
as of 12/31/2024



Unrestricted	\$7,177,559.55
Field of Interest	\$9,057,989.14
Designated - restricted	\$26,464,874.03
Scholarships	\$21,138,262.93
Acorns	\$153,813.89
Donor Advised	\$448,299.74
Total Assets by Category	\$64,440,799.28

Assets of the Scioto Foundation are managed at Edward Jones, Portsmouth, Ohio; Huntington Bank, Columbus, Ohio; US Bank, Hamilton, Ohio; and Money Concepts, Portsmouth, Ohio.

Assets by Money Manager
As of 12/31/24



Scioto Foundation Return on Investment

1 year	3 year average	5 year average
11.21%	3.78%	7.73%

In 2024 the total return on assets was 11.21%, the three year return was 3.78%, and the five year return was 7.73%.

Power of Endowment 1974-2024

Contributions	\$49,905,080
Distributions	-\$32,675,899
	\$17,229,181

Due to the power of endowment the market value of the Scioto Foundation as of 12/31/2024 was \$64,440,799.



Scan to donate



SciotoFoundation.org/giving/donate